



Client Account Opening Application

CORPORATE

FX Central Clearing (FXCC)
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www.fxcc.eu

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A Client Categorisation

Please fill in the fields below as appropriate.

Corporate name

Trading name (if any)

Form of incorporation

☐

Public company

☐

Private company

☐

Other

Nature of business/
business activities

Are you authorized to perform any regulated
service/activity?

☐

Yes

☐

No

If your answer is 'yes' please state the authorized service/activity, competent or supervisory authority, license number and country of relevant authorisation.

Registration/Incorporation details

Registration/Incorporation number

Registration/Incorporation date

Registration/Incorporation country

Name of registrar/relevant authority

Legal Entity Identifier (LEI)

Contact Details (Head office address)

Full Address

Postal Code

City

Country

Telephone

Fax Number

Website (if any)

E-mail Address

Correspondence address (if different)

Full Address

Postal Code

City

Country

Telephone

Fax Number

Group Information

Are you part of a Group?

☐ Yes

☐ No

If your answer is 'Yes' please state the country of incorporation of the parent company, subsidiary companies, associate companies, financial information and information regarding the Group activities, as applicable. Kindly note that you also may be requested to provide us with the Group's financial information (i.e. consolidated Group accounts)

Foreign Account Tax Compliance Act (FATCA)

Are you a US Reportable Person for the purposes of FATCA? (For definition see appendix A)

Are you a Financial Institution (for definition see Appendix A)? If yes, kindly provide us with your Global Intermediary Identification Number (GIIN)

B Information Regarding Beneficial Owners and Directors

For each Director of the Client please provide us with the following details (for more than one Director kindly request to be provided with additional forms).

Full Name

Full Address

Postal Code

City

Country

Telephone

Fax Number

Mobile Number

E-mail Address

Politically exposed persons

Do you fall under the definition of a "Politically Exposed Person? (For definition see Appendix B)

If yes, state the position and period for which was held and/or your relationship to the person who held the position, if other than yourself

For each Beneficial Owners (for definition see Appendix C) of the Client please provide us with the following details (for more than one Beneficial Owner kindly request to be provided with additional forms)

Full Name

Full Address

Postal Code

City

Country

Telephone

Fax Number

Mobile Number

E-mail Address

Politically exposed persons

Do you fall under the definition of a "Politically Exposed Person? (For definition see Appendix B)

If yes, state the position and period for which was held and/or your relationship to the person who held the position, if other than yourself

Foreign Account Tax Compliance Act (FATCA)

Are you a US reportable person for the purposes of FATCA? (For definition see appendix A)

Are you a Financial Institution (for definition see Appendix A)? If yes, please provide us with your Global Intermediary Identification Number (GIIN)

C Authorised Representative

For more than one Representative person kindly request to be provided with additional forms.

Title

Full Name

Nationality

Passport number/
(ID card number only if Cyprus resident)

Place and date of birth

Country of residence

Contact Details (Permanent address)

Full Address

Postal Code

City

Country

Home Telephone

Mobile Telephone

Fax Number

E-mail Address

Capacity (e.g. Director, authorized Representative to open the account, authorized Representative to operate the account etc)

Correspondence address (if different)

Full Address

Postal Code

City

Country

Home Telephone

Mobile Telephone

Fax Number

E-mail Address

Professional and educational background

Profession

Other occupation(s)

Name of employer/organisation or own business

Educational background

Politically exposed persons

Do you fall under the definition of a "Politically Exposed Person? (For definition see Appendix B)

If yes, state the position and period for which was held and/or your relationship to the person who held the position, if other than yourself

D Financial Information

For more than one Representative person kindly request to be provided with additional forms.

Please indicate if any of the following applies to you:

☐ Balance sheet total of at least EUR 20,000,000

☐ Net turnover of at least EUR 40,000,000

☐ Own funds of at least EUR 2,000,000

Total Assets

Liabilities

Previous Year Profits/Losses

How do you expect to credit/fund your account?

☐ Bank Transfer

☐ Online Money Transfer

☐ Credit/Debit Card

Other (Please specify)

Please provide us with further details of your expected origin of funds (e.g. name of institution/ bank/money transfer company and country of origin)

Please provide us with details of the source of funds (e.g. profits from business, loan, income/profits from investments, intellectual property rights etc):

E Information Regarding the Services and Trading Account

Please choose the service(s) envisaged

☐

Online trading in FX

☐

Online trading In Precious Metals

☐

Online trading on Indices

☐

Online trading in Commodities

Please state the anticipated account turnover

Please state the purpose and reason for requesting the envisaged service(s)

(e.g. hedging, speculation)

F Knowledge and Experience

In which of the following types of financial instruments do you consider having sufficient knowledge and experience to conclude transactions?

For more than one Representative person kindly request to be provided with additional forms.

	Type of service offered and type/nature of transactions	Time period over which transactions have been undertaken	Volume and frequency of transactions
CFDs			
Money market instruments			
Derivatives			

Fitness Test - Read the following and tick as applicable (optional)

1. Did you carry out transactions in significant size on a relevant financial market at an average of ten (10) transactions per quarter over the previous four (4) quarters?

☐ Yes

☐ No

If your answer is 'yes' please specify the relevant financial market, type of financial instrument and the approximate size of transactions.

2. Does the size of your portfolio (cash deposits and financial instruments) exceed EUR 500.000?

☐ Yes

☐ No

3. Do you work or have you worked in the financial sector for a period of at least one (1) year in a professional position, which requires knowledge of the transactions or service(s) envisaged.

☐ Yes

☐ No

G Provision of Information

Please choose the preferred method of receiving information from FX Central Clearing Limited

☐

Electronically (Email & Website)*

☐

Paper

** To be able to receive information electronically kindly note that an email address must be. Further, kindly note that some information provided through our website may not be addresses personally to you. Kindly confirm that you accept this by ticking the box*

H Client Confirmation

I hereby confirm that all information disclosed above is complete, true and accurate and I agree to promptly notify you of any changes in this information or it ceases to be true and accurate.

Name

Signature

Date

I List of Required Documents

- Certificate of incorporation.
- Recent (up to 12 months) certificate of good standing.
- Certificate of registered office.
- Certificate of directors and secretary.
- Certificate of shareholders.
- Memorandum and articles of association.
- Resolution of the Board of Directors of the Client for the opening of the account and granting authority to those who will operate it.
- If the registered shareholder act as nominees of the Beneficial Owner, a copy of the trust deed/ agreement concluded between the nominee shareholder and the Beneficial Owner, by virtue of which the registration of the shares on the nominee shareholder's name on behalf of the Beneficial Owner has been agreed.

For each Director of the Client, as per the certificate of Directors, the following documents are required:

- Copy of Passport (for Directors not residing in Cyprus. Photograph, personal details, signature, issue & expiry dates, place and date of issue, serial number to be clearly visible).
- Copy of Driving License, Passport or National Identity Card (for Directors who are residing in Cyprus).
- Copy of a recent (up to 6 months) utility bill, local authority tax bill or a bank statement.

For each Beneficial Owner of the Client the following documents are required:

- Copy of Passport (for persons not residing in Cyprus. Photograph, personal details, signature, issue & expiry dates, place and date of issue, serial number to be clearly visible).
- Copy of Driving License, Passport or National Identity Card (for persons who are residing in Cyprus).
- Copy of a recent (up to 6 months) utility bill, local authority tax bill or a bank statement.

For Representatives authorized to open and/or operate the Client's account the following documents must also be provided for each Representative person:

- A legalized or apostilled document – authorizing the Representative person (if different than any of the Directors) to act on behalf of the Client.
- Copy of Passport (for Representatives not residing in Cyprus. Photograph, personal details, signature, issue & expiry dates, place and date of issue, serial number to be clearly visible).
- Copy of Driving License, Passport or National Identity Card (for Representatives who are residing in Cyprus).

- Copy of a recent (up to 6 months) utility bill, local authority tax bill or a bank statement.

Remarks

1. Certification standards: Copies of documents may be certified as true copies if the Client is from the EEA or an Approved country (see Appendix B below) and Apostilled if the Client is from any other jurisdiction.
2. Certified (True) Copy means that the person certifying the copy of the document has had sight of the original document at certification and is in a position to certify that the copy is a True and Complete copy of the original document. FX Central Clearing Limited recognises such certifications when made by independent reputable sources. Such sources must be operating in the EEA or an Approved Country (see Appendix B below) and indicatively include the Client's Bank, the Client's Legal Counsel, a Solicitor/Lawyer or Public Accountant regulated by a professional body (membership number required). FX Central Clearing Limited requires that the certification process includes the Authenticator stating his name, capacity/position, signature, date and Official Seal on the documents being certified.
3. Apostilled copies: Documents should be apostilled in accordance with the provisions of the relevant Hague Convention.

Kindly note that FX Central Clearing Limited may always and at any time revert back to you requesting further information, clarifications and documentation from your behalf with respect to your application for opening an account or the maintenance and continuation of your account following approval.

Appendix A

U.S. Person

The definition of U.S. person ("United States Persons") as defined by the US Internal Revenue Service (IRS) includes any:

- A U.S. citizen or resident (including dual citizenship)
- A U.S. alien (resident for tax purposes)
- A US partnership
- A US corporation
- Owns any estate other than a foreign estate
- Member of a trust whereby:
 - a.** A court within the U.S. is able to exercise primary supervision over the administration of the trust
 - b.** One or more U.S. citizens have the authority to control all substantial decisions of the trust
- Any other person that is not a foreign person

Furthermore, please note that a substantial U.S. ownership (i.e. a US person owns more than 10% of the shares of the corporation {vote or value} or partnership or trust, as applicable) is also subject to the compliance with FATCA.

Financial Institution

In general, the term financial institution means any entity that:

- (i) Accepts deposits in the ordinary course of a banking or similar business (depository institution);
- (ii) Holds, as a substantial portion of its business, financial assets for the benefit of one or more other persons (custodial institution);
- (iii) Is an investment entity (see definition below)
- (iv) Is an insurance company or a holding company that is a member of an expanded affiliated group that includes an insurance company, and the insurance company or holding company issues, or is obligated to make payments with respect to, a cash value insurance or annuity contract (specified insurance company); or
- (v) Is an entity that is a holding company or treasury centre [...]

Investment Entity

An entity that:

(A) primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:

- (1) Trading in money market instruments (checks, bills, certificates of deposit, derivatives, etc.); foreign currency; foreign exchange, interest rate, and index instruments; transferable securities; or commodity futures;
- (2) Provides Individual or collective portfolio management; or
- (3) Is otherwise investing, administering, or managing funds, money, or financial assets on behalf of other persons.

(B) The entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets and the entity is managed by a depository institution, custodial institution, insurance company, or by an entity described in point A1 above. It is clarified, that an entity is managed by another entity if the managing entity performs, either directly or through another third-party service provider, any of the activities described in paragraph (A) of this section on behalf of the managed entity.

(C) The entity functions or holds itself out as a collective investment vehicle, mutual fund, exchange traded fund, private equity fund, hedge fund, venture capital fund, leveraged buyout fund, or any similar investment vehicle established with an investment strategy of investing, reinvesting, or trading in financial assets.

1. POLITICALLY EXPOSED PERSON

The meaning 'Politically Exposed Persons' includes the following natural persons who are or have been entrusted with prominent public functions' in Cyprus or abroad:

- (a) heads of State, heads of government, ministers and deputy or assistant ministers;
- (b) members of parliaments;
- (c) members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances;
- (d) members of courts of auditors or of the boards of central banks;
- (e) ambassadors, chargés d'affaires and high-ranking officers in the armed forces;
- (f) members of the administrative, management or supervisory bodies of State-owned enterprises.

None of the categories set out above should be understood as covering middle ranking or more junior officials.

Further, where a person has ceased to be entrusted with a prominent public function within the meaning of the above definition for a period of at least one year, such persons shall not be considered a Politically Exposed Person.

2. IMMEDIATE FAMILY OR CLOSE ASSOCIATES

Politically Exposed Persons are also the immediate family members of such persons as set out under Definition 1, which means:

- (a) the spouse or the person with which cohabit for at least one year;
- (b) the children and their spouses or the persons with which cohabit for at least one year;
- (c) the parents

Politically exposed persons are also persons known to be close associates of such persons as set out under Definition 1, which means:

- (a) Any natural person who is known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a person referred to in Definition 1;
- (b) Any natural person who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit de facto of the person referred to in Definition.

Appendix C

“Beneficial Owner” means the natural person or natural persons, who ultimately owns or control the Client and/or the natural person on whose behalf a transaction or activity is being conducted. The Beneficial Owner shall at least include:

(a) In the case of corporate entities:

- i. the natural person or natural persons, who ultimately own or control a legal entity through direct or indirect ownership or control of a sufficient percentage of the shares or voting rights in that legal entity, including through bearer share holdings, a percentage of 10% plus one share be deemed sufficient to meet this criterion.
- ii. the natural person or natural persons, who otherwise exercise control over the management of a legal entity.

(b) In the case of legal entities, such as foundations and legal arrangements, such as trusts, which administer and distribute funds:

- i. where the future beneficiaries have already been determined, the natural person or natural persons who is the beneficiary of 10% or more of the property of a legal arrangements or entity;
- ii. where the individuals that benefit from the legal arrangement or entity have not yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates.
- iii. the natural person or natural persons who exercise control over 10% or more of the property of a legal arrangement or entity.

Appendix D

Third countries which are considered as having equivalent AML/Combating the Finance of Terrorism systems to the EU. The list may be reviewed, in particular in the light of public evaluation reports adopted by the FATF, FSRBs, the IMF or the World Bank according to the revised 2003 FATF Recommendations and Methodology. As of 18th of April 2008 these countries are:

1. Australia
2. South Korea
3. Brazil
4. Mexico
5. Canada
6. Singapore
7. Hong Kong
8. Switzerland
9. India
10. South Africa
11. Japan
12. The United States of America
13. UK Crown Dependencies (Jersey, Guernsey, Isle of Man) may also be considered as equivalent by Member States.
14. Dutch overseas territories (Aruba, Curacao, Sint Maarten, Bonaire, Sint Eustatius and Saba)*
15. French overseas territories (Mayotte, New Caledonia, French Polynesia, Saint Pierre and Miquelon and Wallis and Futuna)*

* Those overseas territories are not members of the EU/EEA but are part of the membership of France and the Kingdom of the Netherlands of the FATF.